

PROPOSED MODIFICATIONS TO DWRR APPLICATIONS

| Element | Current and discontinuing program | Proposed changes |
|---|---|---|
| | Applies to pre-Act leases | Applies to pre-Act and post-2000 deep water leases |
| Discount rate used in evaluation | Same rate used on viability and profitability tests, applicant chooses between 10% and 15%. | Use 10% on viability test, applicant chooses rate between 10% and 15% for profitability test. |
| Redetermination of field qualification or volume by MMS. | Available for new well or seismic data, 25% lower prices, or 20% higher cost. | Available anytime after relief relinquished or withdrawn. Otherwise, for new well or seismic data, 25% lower prices, 20% higher cost, or more efficient development system. |
| Deadline for starting fabrication | Within 1 year of approval, extendable for up to 1 year. | Within 18 months of approval, extendable for up to 6 months. |
| Correction for overestimating cost by 20% or more. | Retain only half of suspension volume granted | Retain only half or smaller of granted suspension volume or most likely resource size. |
| Minimum suspension volume for expansion project. | None | 10 percent reserves. |
| Credit for sunk costs in application for expansion project. | None | After-tax cost of the discovery well. |

§203.74 [Corrected]

3. On page 69273, in the second column, in the section heading, “§203.70” should read “§203.74”.

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DEPARTMENT OF TRANSPORTATION**Federal Highway Administration**
**Environmental Impact Statement:
Hillsborough and Rockingham
Counties, New Hampshire; Correction**
Correction

In notice document 00-28817 beginning on page 67469 in the issue of

Thursday, November 9, 2000, make the following correction:

On page 67469, in the third column, under the heading **Correction**, in the tenth line, “NH-Manchester Campus, 300” should read “NH-Manchester Campus, 400”.

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